
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
July 25, 2011

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	9127953Q2	
High Rate ¹	0.060%	
Allotted at High Price	35.06%	
Investment Rate ²	99.984833	
	0.061%	
Median Rate ³	0.040%	
Low Rate ⁴	0.010%	
Issue Date	July 28, 2011	
Maturity Date	October 27, 2011	
	Tendered	Accepted
Competitive	\$116,329,157,000	\$25,117,877,000
Noncompetitive	\$926,195,100	\$926,195,100
FIMA (Noncompetitive)	\$956,400,000	\$956,400,000
Subtotal⁵	\$118,211,752,100	\$27,000,472,100⁶
SOMA	\$0	\$0
Total	\$118,211,752,100	\$27,000,472,100
	Tendered	Accepted
Primary Dealer ⁷	\$94,550,000,000	\$14,760,770,000
Direct Bidder ⁸	\$12,965,000,000	\$2,222,830,000
Indirect Bidder ⁹	\$8,814,157,000	\$8,134,277,000
Total Competitive	\$116,329,157,000	\$25,117,877,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$118,211,752,100/\$27,000,472,100 = 4.38

⁶ Awards to combined Treasury Direct systems = \$745,160,100.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.